

## Press release

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### **The European Leveraged Finance Association announces today that it has appointed restructuring partner Alex Kay of law firm Hogan Lovells as its new Board Chair**

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20 December 2019

The European Leveraged Finance Association (ELFA), a trade association for bond and loan investors in the European leveraged finance market, announces today the appointment of a new independent Chair of the Board, restructuring partner Alex Kay of law firm Hogan Lovells. Effective 1 January 2020, Mr. Kay will take over Chair of the Board responsibilities from ELFA's departing Chairperson, Paul Clews, formerly a partner at White & Case LLP, who, as ELFA's inaugural Chair, steered ELFA from its launch in 2019.

Sabrina Fox, Executive Advisor to ELFA, said: "The Board is deeply grateful to Paul for his hard work and sound guidance at ELFA's founding and through its first year. ELFA is a strong organization for his involvement. We are pleased to welcome Alex as our new Chair of the Board. With his extensive background advising the buy-side on a range of matters, and the resources supporting him within the broader Hogan Lovells team, he is uniquely suited to the role. We look forward to working with him over the coming year as we continue on our mission to create stronger, more resilient leveraged finance markets, whilst increasing transparency and engagement among market participants."

Alex Kay, new Chair of ELFA's Board, said: "I'm genuinely excited to have the opportunity to work with ELFA and its members. It's great to see that ELFA has had such a successful first year and I'm looking forward to helping build on this to further grow membership and promote its mission statement."

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About the European Leveraged Finance Association (ELFA): ELFA is a trade association comprised of European leveraged finance investors that seeks to support the growth and resilience of the leveraged finance market while acting as the voice of its investor community. For more information please visit the ELFA website: [www.elfainvestors.com](http://www.elfainvestors.com).

About Hogan Lovells: Hogan Lovells is a leading global legal practice providing business-oriented legal advice and high-quality service across its exceptional breadth of practices to clients around the world. "Hogan Lovells" or the "firm" is an international legal practice that includes Hogan Lovells US LLP and Hogan Lovells International LLP. For more information, see [www.hoganlovells.com](http://www.hoganlovells.com)

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