

PRESS RELEASE

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The European Leveraged Finance Association enhances executive oversight with restructure of governance framework

London, 8 Month 2021 – The European Leveraged Finance Association (ELFA), a trade association comprised of European leveraged finance investors from 50 institutional fixed income managers – including investment advisors, insurance companies and pensions funds – has restructured its governance framework to support the organisation during its next phase of growth.

The changes comprise transitioning the Executive Committee to five Management Committees. Each member of the Board will sit on one of the five committees to oversee the specific aspects of administration of the ELFA.

The Management Committees and responsibilities include:

- Nominations Committee: consider applications and recommend potential new Board members; work with the ELFA's initiative committee Co-Chairs to identify individuals for succession.
- Remuneration & Finance Committee: review and oversee the ELFA's budget, review audited accounts; work with other management committees to set membership rates, consultancy fees, employment arrangements and other expenses.
- Membership Committee: review new member firm applications; work with the Remuneration & Finance Committee on membership rates.
- Partnership & Events Committee: review, recommend, and oversee the partnership programme and the ELFA's events calendar.
- PR & Marketing Committee: oversee implementation of the ELFA's PR and marketing strategy and review annually.

Alex Kay, Independent Chair of the Board, European Leveraged Finance Association, said: “In only two and a half years, the ELFA has grown to become an important trade organisation representing investors from 50 institutional fixed income managers. It is important that our governance standards remain rigorous, and we have made these changes to ensure that the organisation is appropriately set up for its next phase of growth.”

Sabrina Fox, Chief Executive Officer, European Leveraged Finance Association, added: “The activities of the ELFA are driven by our members, and this change in governance structure better reflects that foundational principle of our organisation. The new structure also facilitates deeper engagement by our Board members and ensures that we maintain our focus on representing the interests of investors as we progress into our next stage of growth. We look forward to continuing our work with the management committees, initiative committees and members to promote a more transparent, efficient and resilient leveraged finance market in Europe.”

Media Contact

Gilly Lock / Chloe Retief, Powerscourt
Tel: +44 (0) 7711 380 007 / +44 (0) 7507 785 103
Email: elfa@powerscourt-group.com

About the ELFA

ELFA is a trade association comprised of European leveraged finance investors from 50 institutional fixed income managers, including investment advisors, insurance companies, and pension funds. ELFA seeks to support the growth and resilience of the leveraged finance market while acting as the voice of its investor community by promoting transparency and facilitating engagement among European leveraged finance market participants. For more information, please visit the ELFA website: www.elfainvestors.com.