

ELFA appoints Lily Baik and Oliver Newman as Co-Chairs of the ESG Committee

8 December 2022: ELFA is delighted to announce the appointment of two new Co-Chairs for its ESG committee. Lily Baik, Research Analyst in the European High Yield Team at J.P. Morgan Asset Management and Oliver Newman, Senior Credit Analyst at Fidelity International will commence their new roles immediately. They join Tina De Baere, Head of ESG at Polus Capital who is currently Co-Chair.

The ESG Committee is focused on improving disclosure on ESG topics in the leveraged finance market and develop best practice guidance on ESG disclosures for sub-investment grade corporate borrowers.

Lily Baik is a research analyst in the European High Yield team at J.P. Morgan Asset Management and is responsible for identifying investment opportunities in the TMT, Leisure, and Transportation sectors. Prior to joining the firm in 2015, Lily was a member of the Emerging Markets Fixed Income Team within J.P. Morgan Wealth Management in New York. Lily holds a B.A. in Economics and Psychology from Northwestern University and is also a CFA charterholder.

Oliver Newman is responsible for analysing a portfolio of sub-investment grade leveraged loan and high yield bond positions. Since joining Fidelity International in March 2021, he has been responsible for the roll-out of the firmwide ESG framework across its Private Credit strategies, including CLO's, European Loan Fund and Direct Lending Fund. This was followed by the launch of Fidelity's second Article 8 aligned CLO in August 2022.

Lily and Oliver join Tina De Baere as Co-Chairs on the ESG Committee as Malin Hedman who has led the committee for 3 years steps down. ELFA would like to thank Malin for her time and commitment at ELFA and helping to drive forward many initiatives.

Sabrina Fox, CEO at ELFA commented: "We are delighted to welcome Lily and Oliver as the new Co-Chairs for the ESG Committee. The fact we have three Co-Chairs for this committee demonstrates how dedicated ELFA is to ESG as we endeavour to help the leveraged finance industry manage this ever-evolving topic. I'd like to say thank you to Malin for their time and commitment to the committee, it has been an honour to have their expertise and advise help our members."

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About ELFA

ELFA is a trade association comprised of European leveraged finance investors from over 60 institutional fixed income managers, including investment advisers, insurance companies, and pension funds. ELFA seeks to support the growth and resilience of the leveraged finance market while acting as the voice of its investor community by promoting transparency and facilitating engagement among European leveraged finance market participants. For more information, please visit ELFA's website: www.elfainvestors.com.