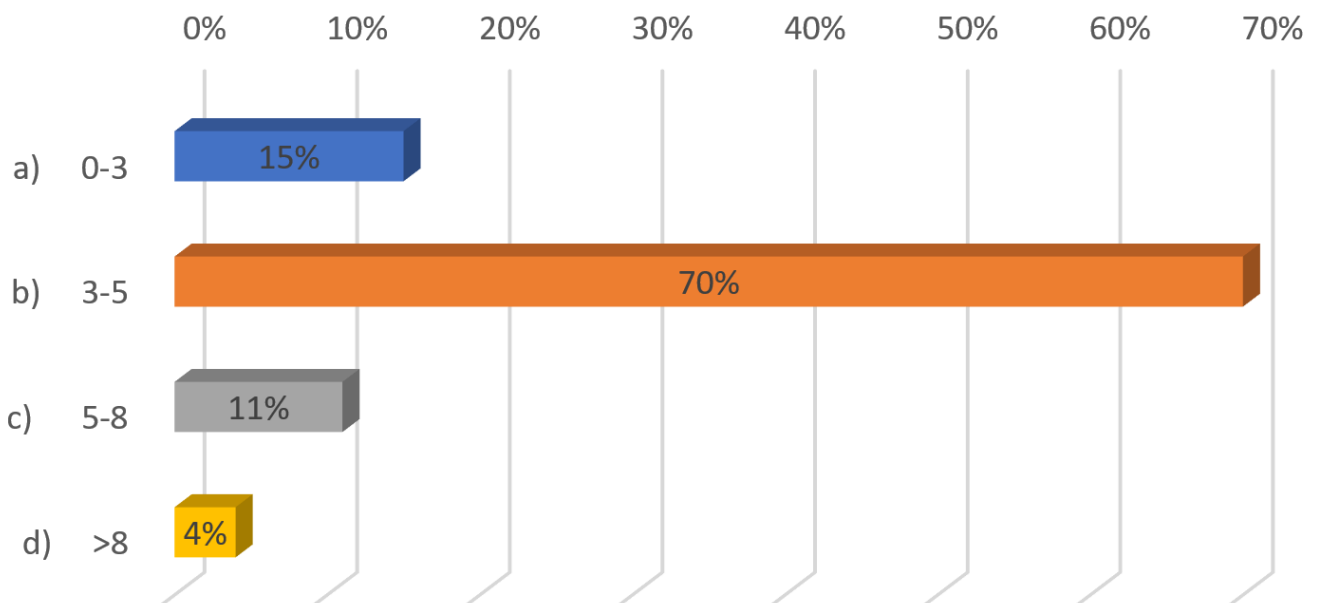


BRIEFINGS

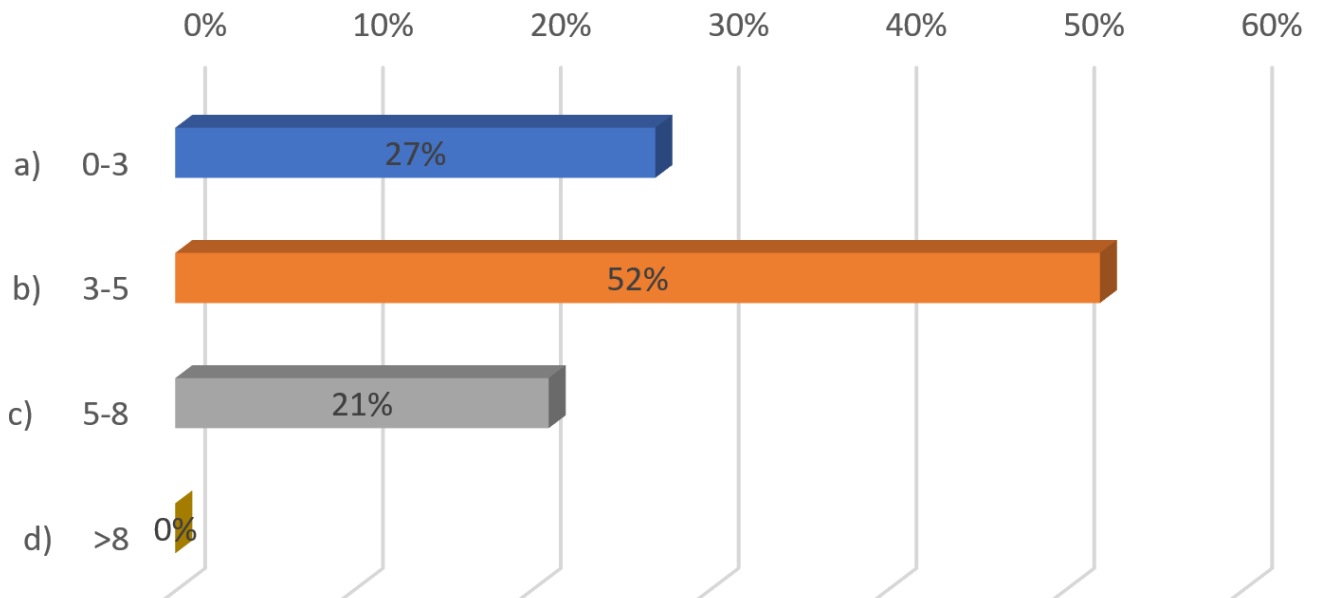
ELFA Annual Conference 2023 Audience Poll Results

Market Outlook – The Surprising Benefits of a Difficult 18 Months

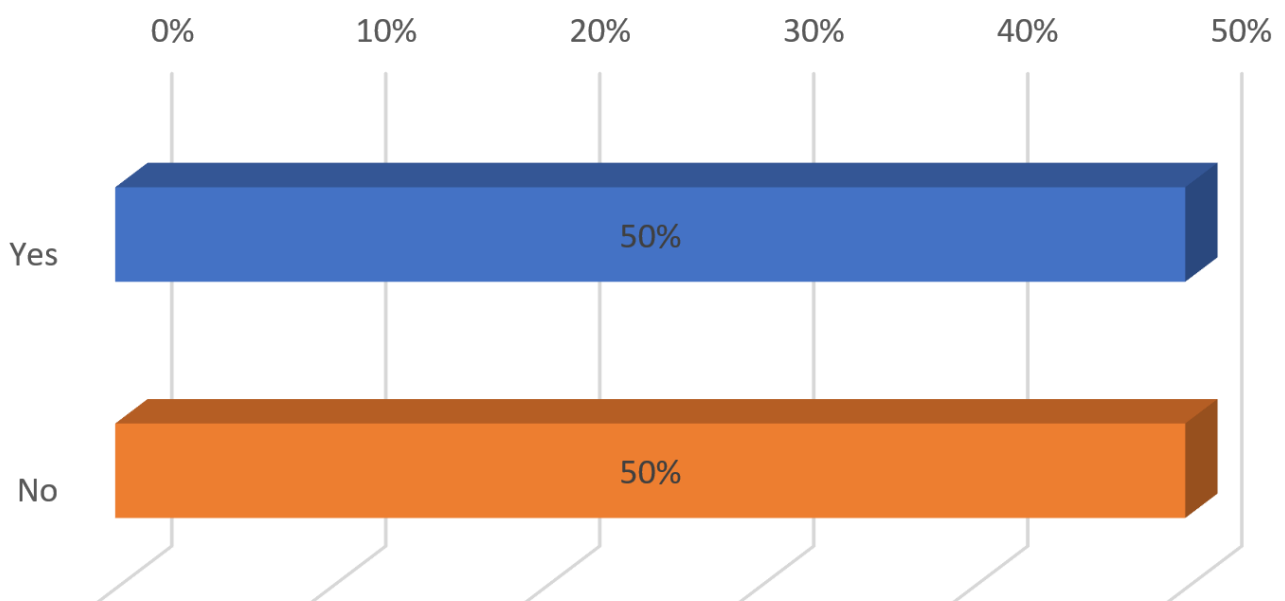
Where do you expect default rates to be in the European high yield bond market?



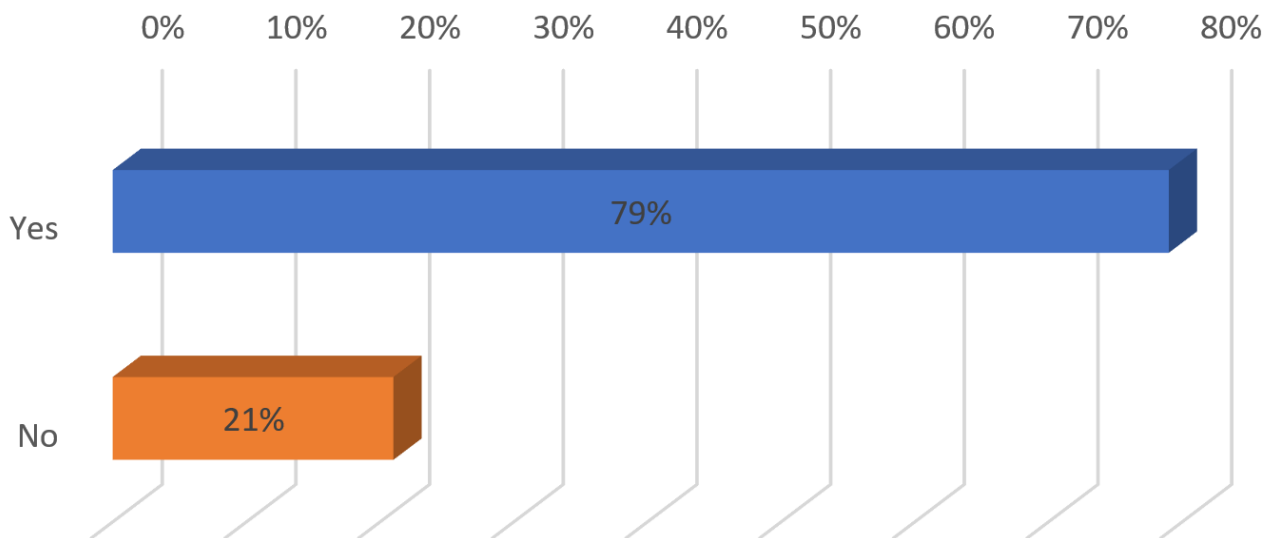
Where do you expect default rates to be in the European broadly syndicated loan market?



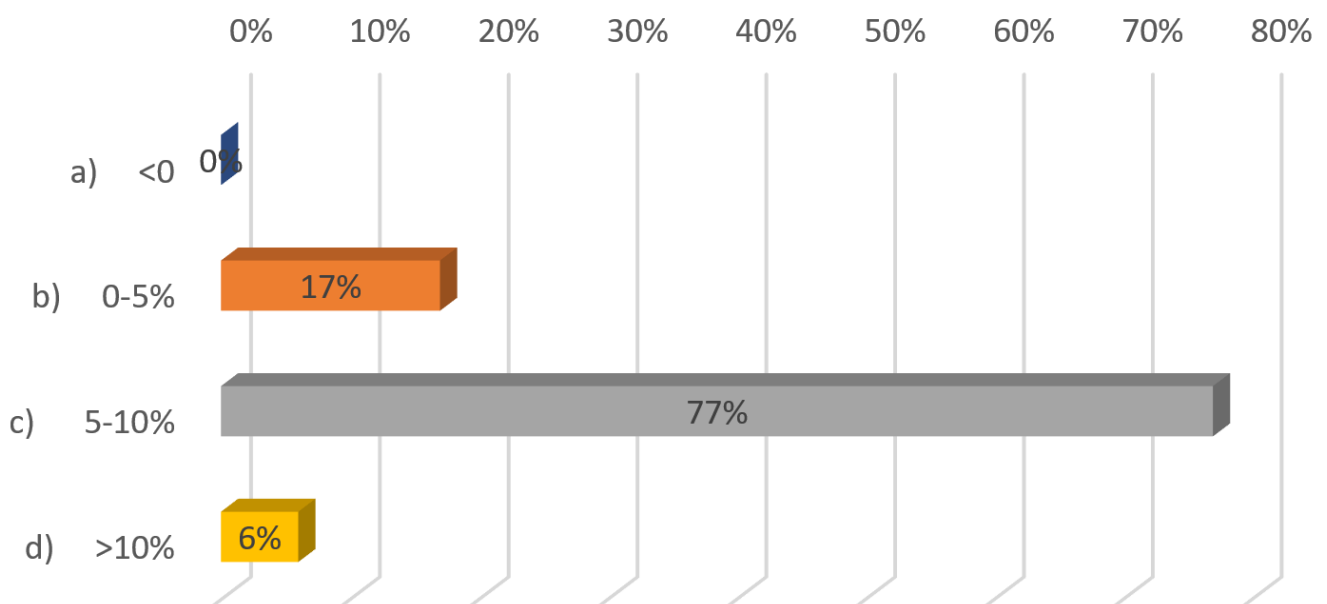
Do you think private debt will have higher default experience than HY or BSL market?



Now that borrowers and sponsors have a third option in addition to HY and BSL, will PD take significant market share in 2024?

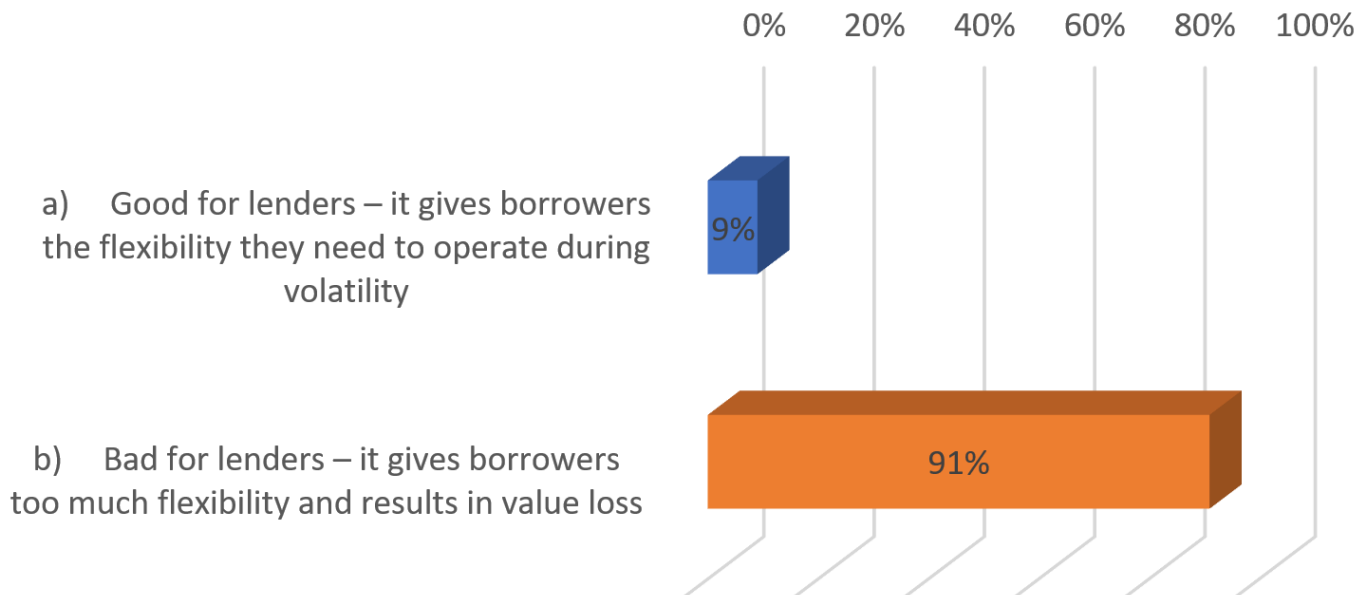


Where do you think returns will be for the European high yield bond market in 2024?

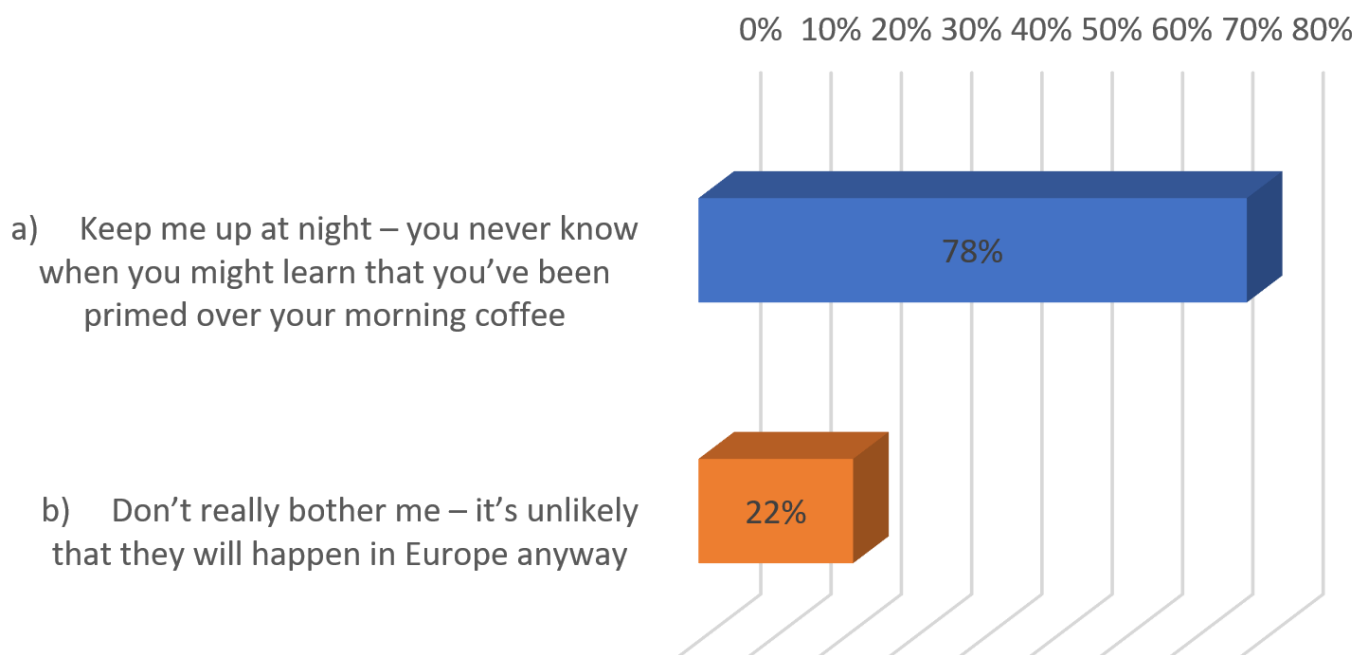


Covenants & Market Conduct – Has Flexibility Come Home to Roost?

The increase in covenant flexibility over the past decade is:

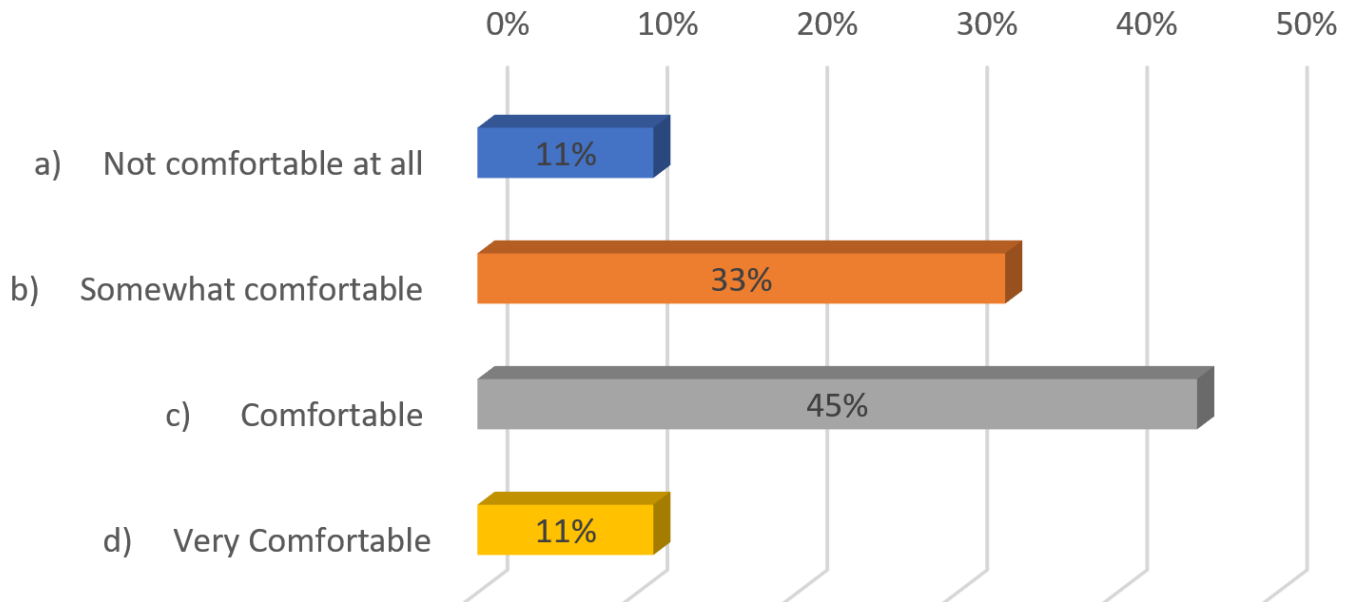


Liability management transactions:

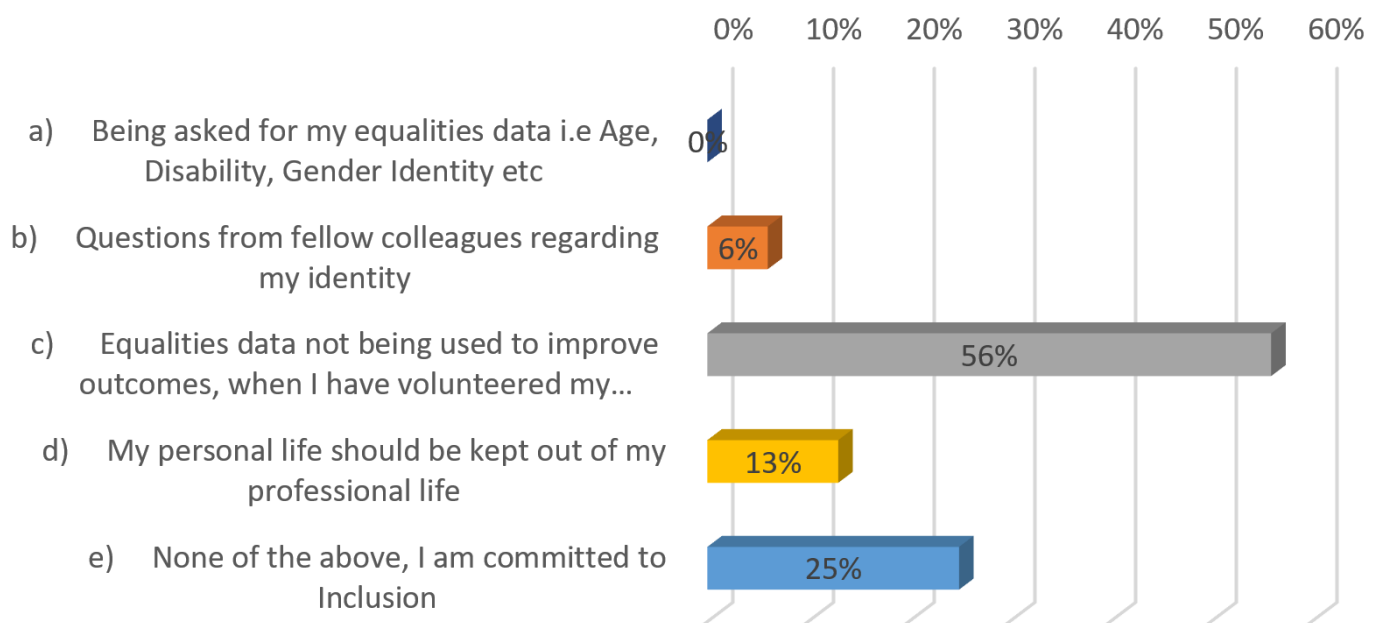


How to be Inclusive without being Intrusive

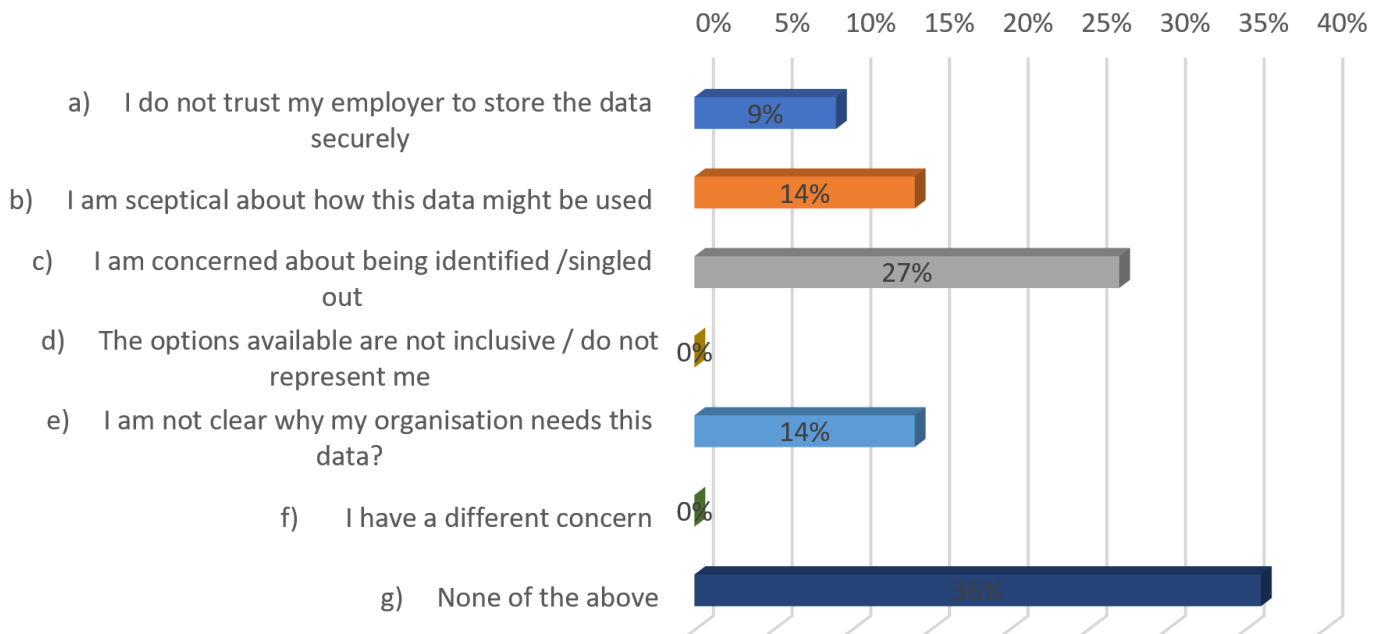
Generally, how comfortable are you disclosing data about your identity to your employer?



In your opinion what constitutes Intrusion when it comes to the pursuit of Inclusion?

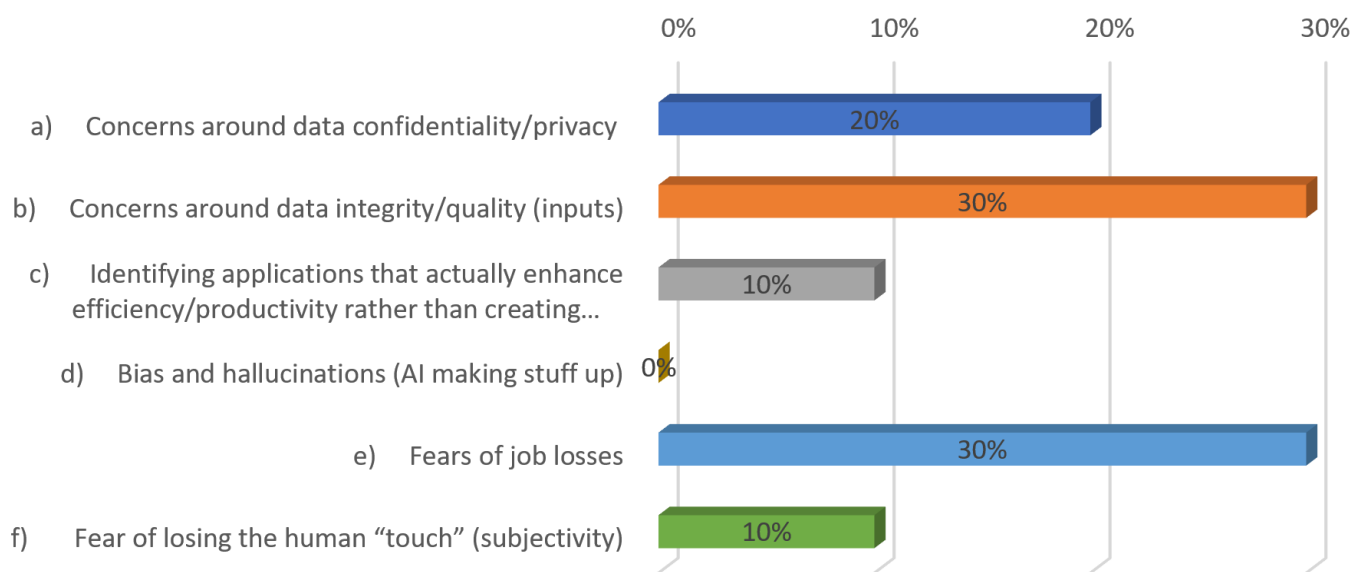


Which of the following concerns (if any) do you have about your employer's DE&I data collection efforts?



The advancement of technology and Artificial Intelligence in the Leveraged Finance market can only be a good thing for investors

What is most impeding adoption of AI in the industry?



What do you view as the best potential use case of AI in the industry?

