

European Leveraged Finance Association Appoints New Board Chair and Two New Members of its Board

January 23rd 2024, London: The European Leveraged Finance Association (ELFA) is pleased to announce the appointment of Michael Dolan as Independent Board Chair and Alyse Kelly and Gianluca Consoli as new members of its Board.

Michael Dolan brings more than 25 years of experience in credit research on the buy side and sell side with experience of investment grade, high yield, emerging markets and distressed debt gained across many sectors. Michael recently retired from Fidelity International in London where he was Director of Research and managed two teams of credit analysts. Before this, he spent 14 years with Fidelity International as a Senior Credit Analyst. Previously, he held roles in Credit Research at Banc of America Securities Limited, Credit Suisse First Boston, Nikko Europe Securities and started his career in finance at Chase Manhattan Bank in London. He will replace Alex Kay of Hogan Lovells as Board Chair with immediate effect.

Gianluca Consoli is Vice President and Portfolio Manager in PGIM Fixed Income's European Leveraged Finance team in London, responsible for managing bank loans and high yield bonds across multiple mandates. He is also a member of ELFA Loan Investor Committee, working to change the behaviour of market participants on issues including delayed compensation in the primary loan market. Previously, Gianluca worked at Columbia Threadneedle Investments, having started his career at Citi as a Credit Sector Specialist. He holds an MA (Hons) in Economics from Cambridge University and the Chartered Financial Analyst (CFA) designation.

Alyse Kelly is Head of Investments on the Securitized Product and Asset-Based Finance Team at Schroders, based in New York. She brings multi-decade experience as a Credit Analyst assessing secured bank loans and Collateralized Loan Obligations (CLOs). Before joining Schroders, she was a Credit Analyst at Pretium, joining as a part of Pretium's 2017 acquisition of CLO manager Valcour Capital Management, which she joined in 2012. Prior to Valcour, she was a Credit Analyst at Aladdin Capital Management, having joined after starting her career at Standard & Poor's where she was a Rating Analyst. She holds an MBA from The Darden School at The University of Virginia and a BA from Tufts University. Alyse is actively involved with ELFA's CLO ESG committee and Girls Who Invest.

Gianluca Consoli and Alyse Kelly will replace Senan Kiran from Muzinich & Co and Rob Fawn from PGIM Fixed Income who have completed their terms on the Board.

Sabrina Fox, CEO at ELFA commented: "I want to thank Alex Kay, Senan Kiran and Rob Fawn for their valuable contribution and commitment to ELFA and welcome Michael Dolan as new Chair, and Gianluca Consoli and Alyse Kelly as new members of the Board. I look forward to collaborating with them and our other Board members as we continue to drive positive change across the leveraged finance market and meet the needs of all our members."

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About ELFA

ELFA is a trade association comprised of European leveraged finance investors from over 60 institutional fixed income managers, including investment advisers, insurance companies, and pension funds. ELFA seeks to support the growth and resilience of the leveraged finance market while acting as the voice of its investor community by promoting transparency and facilitating engagement among European leveraged finance market participants. For more information, please visit ELFA's website: www.elfainvestors.com.

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