

PRESS RELEASE

Sabrina Fox steps down as CEO after establishing ELFA as a powerful voice of the leveraged finance buy-side

16 September 2024, London: The Board of ELFA announces that Sabrina Fox has decided to step down as CEO of ELFA to pursue other projects. Sabrina will continue as CEO until a new appointment is confirmed, which is expected to be before the end of 2024.

The Board would like to thank Sabrina for her vision and dedication in founding and leading ELFA for the last five years, establishing the organisation as a powerful voice for the leveraged finance buy-side and a well-resourced platform for training, research and thought leadership.

Michael Dolan, Independent Chair of the Board, commented “We wish Sabrina every success in her new ventures and on behalf of the Board, members and staff I thank her wholeheartedly for building ELFA into the success it is today. Sabrina leaves a rock solid foundation on which we can build over the next 5 years and beyond with new leadership. The process of finding a replacement starts today and we plan to appoint a successor before the year end.”

Sabrina Fox said “It has been a genuine privilege to lead ELFA from its inception to the strong force for good that it has grown to become in the leveraged finance market, focused on building trust by promoting engagement, disclosure and transparency. I am immensely proud of what we have achieved in improving and standardising ESG disclosure, addressing covenant quality and promoting good governance. I believe there is a unique opportunity for a new CEO to help address the new challenges in the leveraged finance market and I am committed to a seamless handover. I would like to thank the Board, past and present; the Co-Chairs of ELFA’s eight committees, past and present; the ELFA team and Partners; and all the members of ELFA, both firms and individuals, who have supported ELFA and volunteered their vision, experience and passion on committees and at our events.”

Ends

About ELFA

ELFA is a trade association comprised of European leveraged finance investors from over 60 institutional fixed income managers, including investment advisers, insurance companies, and pension funds. ELFA seeks to support the growth and resilience of the leveraged finance market while acting as the voice of its investor community by promoting transparency and facilitating engagement among European leveraged finance market participants. For more information, please visit ELFA’s website: www.elfainvestors.com.