

ELFA Chooses Edward Eyerman as New CEO

**Ed Eyerman, Former MD European Leveraged Finance at Fitch Ratings,
replaces Sabrina Fox as ELFA CEO**

January 21st, 2025, London: The European Leveraged Finance Association (ELFA) is delighted to announce the appointment of Edward Eyerman as Chief Executive Officer. Ed Eyerman joins following a long tenure at Fitch Ratings, where he was Managing Director, Head of European Leveraged Finance, and replaces Sabrina Fox who resigned as CEO in September 2024.

Ed worked at Fitch Ratings for twenty-one years. He was responsible for building the market presence and leading the European leveraged finance team, providing credit ratings, commentary and research to leading financial sponsors, issuer management teams, their advisors, and investors across bond, loan, private debt and structured credit institutions. Previously, he was Vice President at Credit Suisse from 1998 to 2002 in the European Telecoms and, Acquisition and Leveraged Finance Groups. He started his financial services career in 1994 at Merrill Lynch New York as a Sovereign Credit Analyst. He holds a Masters in International Affairs, Banking and Finance from Columbia University's School of International and Public Affairs in New York.

Michael Dolan, Independent Chair of the ELFA Board, commented: "After an extensive search and careful consideration by the Board, we are convinced that Ed is a perfect choice for the role of ELFA CEO. He has deep experience in European leveraged finance, an extensive personal network amongst market participants and a track record of building the leveraged finance offering and team at Fitch Ratings. We look forward to working with him to tackle the key challenges and opportunities that our members face.

"I also want to thank Sabrina Fox for her outstanding contribution as founding CEO of ELFA. Sabrina was instrumental in establishing ELFA six years ago and can take credit for the strength of the organisation today: 60 member firms across the UK and Europe, helping to increase transparency, disclosure and engagement; educating borrowers and other market participants; promoting fair competition and market standards to build trust for the benefit of all stakeholders."

Sabrina Fox, outgoing CEO at ELFA said: "I'm so grateful to everyone who has supported me, and I will never forget the passion, commitment and the strength of the collective vision of the small group of investors who worked so hard to create this organisation six years ago. ELFA is now a strong voice for the buy-side and a force for good in leveraged finance. By ensuring a resilient, growing and sustainable European levfin market we serve not only the interests of our members, but also borrowers and ultimately, the investments and businesses of the public at large.

"There is still much to do to further support the resilience of our markets, and I am completely confident in Ed's ability to forge ahead and make ELFA even more effective. Ed knows levfin inside-out, he is widely known across European levfin, and he is well aware of what it takes to build a strong offering in this market."

Ed Eyerman, ELFA CEO said: "I feel privileged to follow Sabrina as CEO of ELFA. Sabrina and the early members of ELFA built an essential capital markets association. I look forward to working with the ELFA operations team, committee working groups, and Board. We will build on recent successes and advance our members' role in shaping Europe's transition to market-based finance."

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About ELFA

ELFA is a trade association comprised of European leveraged finance investors from 60 institutional fixed income managers, including investment advisers, insurance companies, and pension funds. ELFA seeks to support the growth and resilience of the leveraged finance market while acting as the voice of its investor community by promoting transparency and facilitating engagement among European leveraged finance market participants. For more information, please visit ELFA's website: www.elfainvestors.com.