

ELFA Strengthens CLO Data Reporting with Trustee Collaboration

London, 11 December 2025 – The European Leveraged Finance Association (ELFA) is pleased to announce a key development in its CLO Data Engagement initiative, aimed at improving the consistency, transparency, accessibility, and quality of data provided to investors in European CLO transactions.

Building on the Best Practice Guidance for the Reporting and Disclosure of CLO Transactions published earlier this year, ELFA's CLO Investor Committee has collaborated closely with CLO managers and trustees to support adoption of the guidance in new issue transactions.

Supplementary wording has now been incorporated into transaction documentation to better align trustee reports with ELFA's best practice standards. This marks an important step in translating guidance into practical implementation and highlights CLO investors working with CLO managers and trustees to improve market practices on their own initiative.

ELFA thanks the participating CLO managers and trustees for their collaboration and continued support.

The annex has now been included in the Best Practice Guidance. You can access it [here](#).

Ed Eyerman, CEO of ELFA, commented: "This initiative reflects ELFA's commitment to improving transparency and comparability in the CLO market. By working directly with CLO managers and trustees, we are helping ensure that investors receive the consistent and high-quality data they need to make informed decisions. I would like to thank the participating CLO managers and trustees for their collaboration and continued support."

These developments reinforce transparency and comparability across the European leveraged finance market, enabling better-informed investment decisions and contributing to a more resilient CLO market.

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About ELFA

The European Leveraged Finance Association (ELFA) is a buy-side-only trade association comprised of European investors and non-bank lenders in the high-yield, leveraged loan, CLO and private debt markets. Its membership consists of more than 55 institutional fixed income managers, including investment advisors, insurance corporates and pension funds. ELFA seeks to support the growth and resilience of the leveraged finance market while acting as the voice of its lender community by promoting transparency and facilitating engagement among leveraged finance market participants. For more information, please visit ELFA's website: www.elfainvestors.com

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